

CHAIRMAN'S STATEMENT



▼ It gives me great pleasure to write my first letter as Chairman of the newly renamed Global China Technology Group Limited. I am sure you are all well aware that the past year has seen a tremendous transformation of the company. Formerly a trading venture, it is now being reengineered into a major player of the information age. The company now has a new name, a new management, and a new corporate vision. While retaining its trading operations, it is engaging in a stream of new and exciting ventures which offer excellent potential for shareholders.

At this stage I am not at liberty to discuss these ventures as several are currently in the final stages of negotiation. I can however say these projects will give us an ideal entry into the Mainland technology market at an extremely opportune time, namely the imminent entry of China into the World Trade Organisation. These projects will involve cooperation with a number of strong local partners. We are confident of being able to disclose these ventures within the next few months, in which appropriate announcements will be made.

At the present time I would like to focus on how we aim to position Global China Technology Group Limited for the future.

The Mainland, with its vast resources and wealth, offers tremendous potential for growth in the areas of broadband technology and Internet services. The convergence of telephony and computer technology, and the use of the Internet are all expanding rapidly throughout China and should continue to do so at a quicker pace in the next few years. There are currently about 16 million Internet users in the Mainland, a number that is expected to surge to over 60 million within the next two years. The fastest growth of all is expected to be in the area of broadband technology. Broadband offers tremendous improvements in speed and flexibility, and greatly enhances the ability to transmit multimedia applications over the Internet.

Global China Technology Group Limited is in an ideal position to participate in this growth. By utilising our close relations with Mainland enterprises and drawing on an experienced professional management team from Hong Kong, we aim to play an active role in several projects

本人很高興在本集團易名為泛華科技集團有限公司後首次撰寫主席報告。相信各位均留意到本公司在過去一年進行重大變革，由一家貿易企業，現在已重新定位為資訊科技年代的重要一員，有了新名稱、新管理層和新的發展目標。本公司在保留本身貿易業務的同時，亦將從事多項叫人雀躍萬分的嶄新業務，此等新業務將為股東帶來優越的潛在回報。

由於此等項目當中有數項仍處最後磋商階段，故本人在現階段不便討論。然而，本人相信此等項目將讓我們乘著中國即將加入世界貿易組織此一極佳時機進軍中國科技市場，並讓我們與多個當地最出色合作夥伴攜手合作。我們有信心可於未來數月披露此等業務的詳情，並將作出適當公布。

本人希望在此向大家闡述泛華科技集團有限公司的定位，以及未來的發展方向。

中國大陸資源豐富，國民經濟增長迅速，為寬頻科技和互聯網服務提供優厚的發展潛力。電信及電腦科技的結合以及互聯網的使用正在中國全國急速擴展，且在未來數年將發展得更快。中國大陸現有約16,000,000名互聯網用戶，預計未來兩年數目會增至超過60,000,000名，當中發展得最快的將會是寬頻科技。寬頻大大改善網絡傳輸的速度和彈性，以及令多媒體應用更易通過互聯網傳送。

泛華科技集團有限公司乃處於最佳時機參與發展。我們銳意憑著與中國大陸企業的緊密關係，並在香港招攬經驗豐富的專業管理人才，旨在積極參與多項項目，及向其他公司

主席報告

and lend expertise to others. We are in an extremely strong position to do so, having recently secured support from international partner, the Ontario Municipal Employees Retirement System (OMERS).

Currently, we are exploring two areas of business investments. One is to provide "last mile" metropolitan broadband services to customers in selected markets. This is an area of tremendous potential. We also aim to act as a content and service aggregator by providing a full array of infotainment and e-commerce services for transmission over broadband networks.

We will choose our level of involvement very carefully. We would like Global China Technology Group Limited to participate only in those projects which have the best long-term prospects for a meaningful return. We will not restrict our activities to the Mainland as, after all, the Internet universe does not recognise boundaries. Through the medium of the Chinese-language we aim to provide Internet services to Chinese communities all around the world.

My reason for approaching the shareholders of Perfect Treasure Holdings Limited was to realise the full potential of the technology projects we are intending to undertake. I am extremely grateful for the enthusiasm and interest shown by the existing management of the company. Their full cooperation ensured a smooth take-over. With their continued assistance our future prospects are very exciting.

I would like to reassure shareholders that we fully intend to build the wealth of the company over the long-term. We look forward to your continued support.

Global China Technology Group Limited
Ho Tsu Kwok, Charles
Chairman

Hong Kong, August 17, 2000

提供專門知識。我們更得到國際合作夥伴－安大略省市政府僱員退休金管理局－的支持，大大加強我們的優勢。

我們目前正研究在以下兩個領域進行投資。一是於特定的市場向客戶提供寬頻網絡入戶服務。此領域的發展潛力相當優厚。二是我們亦旨在成為綜合內容及服務供應商，透過寬頻網絡傳送各類的資訊娛樂及電子商貿服務。

我們對投資和業務發展都會採取審慎進取的策略，集中參與在長遠而言有上佳回報前景的項目。我們深明互聯網世界是無國界的，因此我們不會將業務局限於中國大陸。透過以中文作為溝通媒介，我們將向全球華人社群提供互聯網服務。

本人當初接觸栢寶集團有限公司股東，是希望透過這上市公司，全面發揮我們目前計劃投資的科技項目的潛能。我很高興本公司現有管理層對此均十分熱衷和深感興趣。在他們的通力合作下，收購得以順利完成。憑藉他們日後繼續協助，我們的未來前景將會十分光明美好。

本人謹此向股東再三保證：我們的目標是建立公司長遠的財富。我們熱切期望股東們繼續鼎力支持。

泛華科技集團有限公司
主席
何柱國

香港，二零零零年八月十七日