



GLOBAL CHINA TECHNOLOGY GROUP LIMITED

泛華科技集團有限公司*

(incorporated in Bermuda with limited liability)

CHANGE OF DIRECTORSHIP

The Board of Directors of Global China Technology Group Limited (the "Company") wishes to announce that Ms. Pansy Ho has been appointed as an independent non-executive director of the Company and that Ms. Helen Wong has resigned as an independent non-executive director of the Company. Both the appointment and the resignation come into effect on 20th March, 2001.

Ms. Pansy Ho currently is the managing director of Shun Tak Holdings Limited. In addition to serving as a director of Air Macau Company Limited, she is a director and chief executive officer of Melco International Development Limited. She is also a member of the Political and Consultative Committee of Guangdong Province. Ms. Ho holds a Bachelor degree in marketing and international business management from the University of Santa Clara.

The Board takes this opportunity to thank Ms. Helen Wong for her invaluable contribution to the Company in the past.

By Order of the Board

Judy Inn

Executive Director

Hong Kong, 20th March, 2001

* For identification purpose only