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GLOBAL CHINA TECHNOLOGY GROUP LIMITED

泛華科技集團有限公司*

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF DIRECTORS

Mr. Yang Yiu Chong, Ronald Jeffrey joined the Company as Executive Director with effect from 5th October 2001

Mr. Yang Yiu Chong, Ronald Jeffrey 楊耀宗 (“Mr. Yang”) joined Global China Technology Group Limited (the “Company”) as Executive Director with effect from 5th October 2001.

Mr. Yang is previously the Executive Vice President of the Corporate Finance Department of the Company and is responsible for the corporate finance activities, which includes evaluating investment projects and identifying merger and acquisition opportunities. He holds a Degree in Accounting and Finance from Boston University.

Mr. Yang is also a non-executive director of Karce International Holdings Company Limited, a company listed on The Stock Exchange of Hong Kong Limited.

By order of the Board
Ho Tsu Kwok, Charles
Chairman

Hong Kong, 5th October 2001

* For identification purpose only