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## GLOBAL CHINA TECHNOLOGY GROUP LIMITED

泛華科技集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

### CHANGE OF ACCOUNTING YEAR-END DATE

Global China Technology Group Limited and its subsidiaries will change their accounting year-end date from 31st March to 31st December with immediate effect.

As approved by the Board of Directors (the "Board") of Global China Technology Group Limited (the "Company") on 19th November 2001, the Company and its subsidiaries (together the "Group") will change their accounting year-end date from 31st March to 31st December with immediate effect. Accordingly, the financial year 2001 will end on 31st December 2001 with nine months operation and the results announcement for the financial year 2001 will be issued and the directors' report and audited financial statement will be dispatched to shareholders before 30th April 2002.

The reason of the change is to cope with the statutory year-end date of PRC entities where significant investment, in the form of jointly controlled entities, have been made by the Group which represent approximately 12% of the Group's audited net asset as at 31st March 2001 and such consistency will facilitate the preparation of the Group's consolidated account. The Board does not foresee any material financial impact on the Company and the Group after the change.

By Order of the Board  
**Global China Technology Group Limited**  
**Ho Tsu Kwok, Charles**  
*Chairman*

Hong Kong, 19th November 2001

\* For identification purpose only