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## **GLOBAL CHINA TECHNOLOGY GROUP LIMITED**

**泛華科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

This announcement explains the recent fluctuation in the prices and trading volume of the shares of the Company.

The board of directors (the "Board") of Global China Technology Group Limited (the "Company") has noted the increase in the price and trading volume of the shares of the Company.

The Board wishes to clarify that the Company is currently studying various proposals in relation to possible business restructuring within the Company and its subsidiaries (the "Restructuring"). The Restructuring is at an initial stage and the Company may or may not proceed with the Restructuring. Further announcement will be made by the Company on any future development.

Save as the above and with reference to the announcement made by the Company on 30th May 2002, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Investors and shareholders should exercise caution before buying or selling shares of the Company.

Made by the order of the Board of the Company the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**Yang Yiu Chong**  
*Executive Director*

Hong Kong, 5th June 2002

\* *For identification purpose only*