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## GLOBAL CHINA TECHNOLOGY GROUP LIMITED

泛華科技集團有限公司\*

(Incorporated in Bermuda with limited liability)



## GLOBAL CHINA MULTIMEDIA LIMITED

(Incorporated in the British Virgin Islands with limited liability)

### DELAY IN DISPATCH OF COMPOSITE OFFER DOCUMENT RELATING TO

### THE POSSIBLE VOLUNTARY CONDITIONAL SECURITIES EXCHANGE OFFER BY GLOBAL CHINA CORPORATE FINANCE LIMITED ON BEHALF OF GLOBAL CHINA MULTIMEDIA LIMITED A WHOLLY OWNED SUBSIDIARY OF GLOBAL CHINA TECHNOLOGY GROUP LIMITED TO ACQUIRE ALL THE ISSUED SHARES IN SING TAO MEDIA HOLDINGS LIMITED OTHER THAN THOSE SHARES AS MAY BE HELD BY GLOBAL CHINA MULTIMEDIA LIMITED

As the pre-conditions to the making of the voluntary conditional securities exchange offer cannot be fulfilled within the time period of 35 days following the announcement of the terms of the Offer prescribed under the Takeovers Code, an application has been made to the Executive who has given his consent to postpone the dispatch of the Composite Offer Document to a date no later than 7 days following fulfillment of all the pre-conditions pursuant to Note 2 to Rule 8.2 of the Takeovers Code.

Reference is made to the announcement (the “**Announcement**”) jointly issued by Global China Technology Group Limited (“**Global China**”) and Global China Multimedia Limited (the “**Offeror**”) dated 11th July, 2002 in relation to the possible voluntary conditional securities exchange offer by Global China Corporate Finance Limited on behalf of the Offeror to acquire the entire issued shares (the “**STM Shares**”) in Sing Tao Media Holdings Limited (“**STM**”), other than such STM Shares as may be received by the Offeror pursuant to the proposed distribution in specie (the “**Distribution**”) by Sing Tao Holdings Limited (“**Sing Tao Holdings**”). Terms and expression used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

### DELAY IN DISPATCH OF COMPOSITE OFFER DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, unless with the consent of the Executive, the Composite Offer Document in relation to the Offer is required to be posted to the holders of STM Shares within 35 days of the date of the announcement of the terms of the Offer.

As disclosed in the Announcement, the making of the Offer is subject to the satisfaction of the following pre-conditions:

1. the shareholders of Sing Tao Holdings passing at a duly convened special general meeting (“**SGM**”) such resolutions as may be necessary to implement the Distribution;
2. the completion of the Distribution; and
3. the completion of the Sale and Purchase Agreement.

As the above pre-conditions cannot be fulfilled within the time period prescribed under the Takeovers Code, an application has been made to the Executive who has given his consent to postpone the dispatch of the Composite Offer Document to a date no later than 7 days following fulfillment of all the aforesaid pre-conditions pursuant to Note 2 to Rule 8.2 of the Takeovers Code.

By order of the Board  
Global China Technology Group Limited  
Ho Tsu Kwok, Charles  
Chairman

By order of the Board  
Global China Multimedia Limited  
Wong Wai Ming  
Chairman

Hong Kong, 14th August, 2002

The directors of Global China and the Offeror, respectively, jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are not other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

\* For identification purpose only