



# GLOBAL CHINA GROUP HOLDINGS LIMITED

## 泛華集團控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

### CHANGE OF DIRECTORS

The board of directors (“Board”) of Global China Group Holdings Limited (the “Company”) announces that:

- (i) Mr. TUNG Chee Chen was appointed Independent Non-executive Director of the Company with effect from 30th October, 2002;
- (ii) Messrs. LO Wing Hung and Morris HO Kwok Fai were appointed Executive Directors of the Company with effect from 30th October, 2002; and
- (iii) Mr. Terrence YOUNG and Miss Judy INN resigned as Executive Directors of the Company with effect from 30th October, 2002.

Mr. Tung Chee Chen is the chairman and chief executive officer of Orient Overseas (International) Limited. He is also an independent non-executive director of Zhejiang Expressway Co., Ltd., PetroChina Company Limited, Chekiang First Bank Limited, BOC Hong Kong (Holdings) Limited and Cathay Pacific Airways Limited. Mr. Tung had served as the chairman of the Hong Kong Shipowner’s Association and the chairman of the Hong Kong General Chamber of Commerce. He is a member of the Hong Kong Port and Maritime Board, the chairman of the Hong Kong-America Centre, the chairman of the Institute for Shipboard Education Foundation, the chairman of the court and a member of the council of the Hong Kong Polytechnic University, a member of the board of Trustees of the University of Pittsburgh and a member of the board of visitors of the School of Foreign Service, Georgetown University.

Mr. Lo Wing Hung joined our group as chief editor of Sing Tao Daily in 1999. He currently is the chief executive officer of the newspaper group of the Company. Mr. Lo has extensive experience in the media industry. Before joining the Company, Mr. Lo worked for a number of major newspaper and television companies in Hong Kong. He is also a part-time member of the Central Policy Unit of the Government of the Hong Kong Special Administrative Region and a member and spokesman of the Newspapers Society of Hong Kong.

Mr. Morris Ho Kwok Fai is the chief executive officer of the magazine group of the Company and responsible for overseeing the publication of magazines which include “East Touch”, “Teens”, “PC Market” and “JET”. Mr. Ho is a veteran in Hong Kong magazine industry and has extensive experience in the publishing industry. Prior to joining the Company, he was a director of Next Media Limited and the chief executive officer of the Apple Daily. He also held various management positions in a number of media and related companies.

The Board would like to welcome Mr. Tung Chee Chen, Mr. Lo Wing Hung and Mr. Morris Ho Kwok Fai to the Board and to take this opportunity to express its gratitude to Mr. Terrence Young and Miss Judy Inn for their valuable contributions during the past years.

By Order of the Board  
**Kirk TSANG**  
*Company Secretary*

Hong Kong, 30th October, 2002

\* For identification purpose only