



Global China Group Holdings Limited

泛華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF DIRECTOR

The board of directors (“Board”) of Global China Group Holdings Limited (the “Company”) is pleased to announce that Mr. LAI Ting Yiu was appointed as Executive Director of the Company with effect from 29 March 2004.

The Board would like to take this opportunity to welcome Mr. LAI Ting Yiu.

By Order of the Board
WONG Wai Ming
Chief Executive Officer

Hong Kong, 29 March 2004

** For identification purpose only*