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## **Global China Group Holdings Limited**

### **泛華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1105)**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Global China Group Holdings Limited (the “Company”) is pleased to announce that Mr. Richard Yun Zing King has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 18 November 2004.

Mr. King, age 37, is a member of the board of directors of J.P. Morgan Securities (Asia Pacific) Limited and is a senior member of JP Morgan’s investment banking team in Asia. He holds a Bachelors degree in Economics from Columbia University in New York and has over 10 years of investment banking experience in advising corporations, governments and entrepreneurs in financing strategies. Prior to joining JP Morgan, he held senior positions at various renowned institutions including Credit Lyonnais Securities Asia Limited and CITIC Pacific Limited, a Hong Kong listed conglomerate.

There is no service contract between Mr. King and the Company. Mr. King is not appointed for any specific term. Mr. King is subject to retirement and re-election by the shareholders at the next annual general meeting pursuant to the bye-laws of the Company. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings.

Mr. King does not hold any position with the Company or any other member of the Company’s group immediately before the date of his appointment, nor has any directorship in other listed public companies in the last three years. Mr. King is not connected with any director, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of Chapter 3 of the Listing Rules. Mr. King does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, there are no other matters in respect of the appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. King on his appointment to the Board.

By Order of the Board  
**WONG WAI MING**  
*Executive Director*

Hong Kong, 18 November 2004

\* For identification purpose only

*As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok Charles (Chairman), Mr. WONG Wai Ming, Mr. YANG Yiu Chong Ronald Jeffrey, Mrs. SY Wong Chor Fong, Mr. JIA Hongping, Mr. LO Wing Hung, Mr. JIM Sui Hing, Mr. LAI Ting Yiu; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Ms. HO Chiu King Pansy Catilina, Dr. TONG Yuk Lun Paul, Mr. TUNG Chee Chen, Mr. Timothy David DATTELS and Mr. Richard Yun Zing KING.*