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Global China Group Holdings Limited

泛華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1105)

PROPOSED CHANGE OF COMPANY NAME

The Board of the Company announces that it intends to put forward a proposal for the Shareholders to approve the change of name of the Company from “Global China Group Holdings Limited” to “Sing Tao News Corporation Limited”. Upon the change of name becoming effective, the Company will adopt the new Chinese name “星島新聞集團有限公司” in place of its current Chinese name “泛華集團控股有限公司” for identification purpose only.

The proposed change of name of the Company is subject to the satisfaction of the conditions set out in the section headed “Conditions” below.

A circular containing further details of the proposed change of name of the Company and the adoption of the new Chinese name of the Company will be dispatched to the Shareholders as soon as possible.

THE PROPOSAL

The board of directors (the “Board”) of Global China Group Holdings Limited (the “Company”) announces that it intends to put forward a proposal for the shareholders of the Company (the “Shareholders”) to approve the change of name of the Company from “Global China Group Holdings Limited” to “Sing Tao News Corporation Limited”. Upon the change of name becoming effective, the Company will adopt the new Chinese name “星島新聞集團有限公司” in place of its current Chinese name “泛華集團控股有限公司” for identification purpose only.

The Board considers that the proposed new name will provide a strong platform for the Company’s future growth, both locally and in markets worldwide, as it leverages on the strength of the recognized and respected “Sing Tao” brand. The proposed new name will effectively reflect the Company’s core focus as a media company, and is an ideal fit with its corporate vision of becoming a leading multimedia content and service provider serving global Chinese communities. The Board believes that the proposed change of name of the Company and the adoption of the new Chinese name of the Company are in the best interests of the Company and the Shareholders as a whole.

CONDITIONS

The proposed change of name of the Company is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders at a special general meeting (the “SGM”) to approve the proposed change of name of the Company; and

2. the Registrar of Companies in Bermuda approving the proposed change of name of the Company and entering the new name of the Company on the register of companies in place of its former name.

The effective date of the change of name of the Company will be the date on which the new name is entered by the Registrar of Companies in Bermuda on the register of companies in place of the existing name.

EFFECTS OF CHANGE OF COMPANY NAME

The proposed change of name of the Company will not affect any of the rights of the Shareholders and all existing share certificates in issue bearing the Company's existing name will, after the proposed change of name of the Company becoming effective, continue to be evidence of title to the shares of the Company and will be valid for trading, settlement and registration purposes. Any issue of share certificates thereafter will be under the new name of the Company.

GENERAL

A circular containing further details of the proposed change of name of the Company and the adoption of the new Chinese name of the Company will be dispatched to the Shareholders as soon as possible.

Further announcement will also be made by the Company to inform the Shareholders of the effective date of the change of name of the Company, the time and procedures for exchange of new share certificates and the arrangement relating to the trading and dealings in the shares of the Company under the new name.

By order of the Board
Global China Group Holdings Limited
Charles Ho Tsu Kwok
Chairman

Hong Kong, 10 January 2005

* *For identification purpose only*

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok Charles (Chairman), Mr. JIA Hongping, Mr. JIM Sui Hing, Mr. LAI Ting Yiu, Mr. LO Wing Hung, Mrs. SY Wong Chor Fong, Mr. WONG Wai Ming, Mr. YANG Yiu Chong Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King Pansy Catilina, Mr. Richard Yun Zing KING, Dr. TONG Yuk Lun Paul and Mr. TUNG Chee Chen.

“Please also refer to the published version of this announcement in The Standard”