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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(formerly known as Global China Group Holdings Limited
泛華集團控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 1105)

TRADING ARRANGEMENT AND EXCHANGE OF SHARE CERTIFICATES

Further to the change of name of the Company from “Global China Group Holdings Limited” to “Sing Tao News Corporation Limited” and the adoption of the new Chinese name of “星島新聞集團有限公司” which took effect from 4 February 2005, the stock short name for trading in the shares of the Company on the Stock Exchange will be changed from “GLOBAL CHI GP” to “SING TAO” in English and from “泛華集團” to “星島” in Chinese with effect from 7 March 2005.

Reference is made to the circular dated 13 January 2005 (the “Circular”) and the announcement dated 21 February 2005 of the Company containing information on the change of name of the Company. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Circular.

Further to the change of name of the Company from “Global China Group Holdings Limited” to “Sing Tao News Corporation Limited” and the adoption of the new Chinese name of “星島新聞集團有限公司” which took effect from 4 February 2005, the stock short name for trading in the shares of the Company on the Stock Exchange will be changed from “GLOBAL CHI GP” to “SING TAO” in English and from “泛華集團” to “星島” in Chinese with effect from 7 March 2005.

The change of name of the Company will not affect any of the rights of the Shareholders and all existing share certificates in issue bearing the name of “Global China Group Holdings Limited” will continue to be evidence of title to the Shares and will be valid for trading, settlement, delivery and registration purposes. From 3 March 2005, any new share certificates of the Company will be issued in the new name of the Company.

Shareholders may, during business hours from 3 March 2005 up to and including 2 June 2005, submit their certificates for the Shares to the Company’s branch share registrars and transfer office, Tengis Limited, at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong in exchange for share certificates in the new name of the Company free of charge. Thereafter, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such

higher amounts as may from time to time be stipulated in the Rules Governing the Listing of Securities on the Stock Exchange) for each new share certificate to be issued or for each existing share certificate so submitted for exchange, whichever number of share certificates is higher.

By order of the Board
Sing Tao News Corporation Limited
Charles Ho Tsu Kwok
Chairman

Hong Kong, 2 March 2005

* *For identification purpose only*

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok Charles (Chairman), Mr. JIA Hongping, Mr. JIM Sui Hing, Mr. LAI Ting Yiu, Mr. LO Wing Hung, Mrs. SY Wong Chor Fong, Mr. WONG Wai Ming, Mr. YANG Yiu Chong Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King Pansy Catilina, Mr. Richard Yun Zing KING, Dr. TONG Yuk Lun Paul and Mr. TUNG Chee Chen.

“Please also refer to the published version of this announcement in The Standard”