



SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 1105)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Sing Tao News Corporation Limited (the “Company”) is pleased to announce that Mr. Lee Cho Jat has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 27 May 2005.

Mr. Lee, age 71, is a Member of the National Committee of the Chinese People’s Political Consultative Conference. In 1998, Mr. Lee was awarded the “Silver Bauhinia Star” by the Hong Kong Special Administrative Region (“HKSAR”). Mr. Lee is now the Chairman of The Newspaper Society of Hong Kong, the Chairman of The Chinese — Language Press Institute, a Consultant of The Publishers Association of China, a Standing Committee Member of The Chinese General Chamber of Commerce, Permanent Honorary Chairman of the Hong Kong Publishing Federation, Honorary Chairman of C&C Joint Printing Co., (HK) Ltd., Honorary Chairman of Sino United Publishing (Holdings) Ltd. and Honorary Chairman of Hong Kong Commercial Newspaper Co., Ltd.

Mr. Lee started his career in newspaper publishing industry after graduated from secondary school in 1952 and has over fifty years of experience in the media industry devoting to promote Chinese culture. Mr. Lee was awarded Outstanding Achievement Award of Hong Kong Print Awards in 1997. Mr. Lee successfully changed traditional state-owned companies such as Commercial Press (HK) Ltd., Joint Publishing (Hong Kong) Company Limited, Chung Hwa Book Co., (H.K.) Ltd. and C&C Joint Printing Co., (HK) Ltd, into fast-developing modernized international enterprises, which, under his leadership, become paragons of the industry.

Mr. Lee was appointed a Committee Member of The Preliminary Working Committee for The Preparatory Committee for the HKSAR of The Standing Committee of The National People’s Congress in 1994 and was further appointed as Member of The Preparatory Committee for the HKSAR of The National People’s Congress, participated in the preparation of the establishment of the Government of the HKSAR. Mr. Lee was appointed a Member of Antiquities Advisory Board of HKSAR in 1999.

Mr. Lee is the author of “中國史話五千年 — 龍的根”.

There is no service contract between Mr. Lee and the Company. Mr. Lee is not appointed for any specific term. Mr. Lee is subject to retirement and re-election by the shareholders at the next annual general meeting pursuant to the bye-laws of the Company. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings. Mr. Lee will be entitled to receive an annual remuneration of HK\$150,000.

Mr. Lee does not hold any position with the Company or any other member of the Company's group immediately before the date of his appointment, nor has any directorship in other listed public companies in the last three years. Mr. Lee is not connected with any director, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of Chapter 3 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Mr. Lee does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, there are no other matters in respect of the appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Lee on his appointment to the Board.

(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company further announces that at the Annual General Meeting (the "Meeting") of the Company held on 27 May 2005, Dr. Tong Yuk Lun, Paul, Independent Non-Executive Director and Chairman of the Audit Committee of the Company, retired by rotation pursuant to the bye-laws of the Company. He has elected not to offer himself for re-election at the Meeting and has therefore retired at the conclusion of the Meeting.

Dr. Tong confirmed that there is no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Dr. Tong for his valuable contribution to the Company during his tenure of office.

By order of the Board
Sing Tao News Corporation Limited
Ho Tsu Kwok Charles
Chairman

Hong Kong, 27 May 2005

After the retirement of Dr. Tong and the appointment of Mr. Lee, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok Charles (Chairman), Mr. JIA Hong Ping, Mr. JIM Sui Hing, Mr. LAI Ting Yiu; Mr. LO Wing Hung, Mrs. SY Wong Chor Fong, Mr. YANG Yiu Chong Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King Pansy Catilina, Mr. Richard Yun Zing KING, Mr. LEE Cho Jat and Mr. TUNG Chee Chen.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.