



SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 1105)

ANNOUNCEMENT

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Sing Tao News Corporation Limited (the “Company”) is pleased to announce that Mr. Lau Chung Man, Louis has been appointed as an executive director of the Company with effect from 1 June 2005.

Mr. Lau, age 46, is presently the Chief Financial Officer of the Company. Mr. Lau joined the Company on 23 May 2005. Mr. Lau is a Chartered Accountant and holds a Bachelor’s degree in Commerce and Administration from Victoria University of Wellington in New Zealand. Mr. Lau is a member of the New Zealand Society of Accountants, an associate member of the Hong Kong Society of Accountants and has over 21 years of experience in accounting and finance.

Mr. Lau is currently an independent non-executive director and audit committee member of Kwong Hing International Holdings (Bermuda) Limited (Stock Code: 1131). Immediately before joining the Company, Mr. Lau was an executive director of China Everbright Limited (Stock Code: 165) since 10 September 2002. Save as disclosed herein, Mr. Lau has no other directorships held in listed public companies in the last three years.

There is no service contract between Mr. Lau and the Company. Mr. Lau is not appointed for any specific term. Mr. Lau is subject to retirement and re-election by the shareholders at the next annual general meeting pursuant to the bye-laws of the Company. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings. Mr. Lau will be entitled to receive an annual remuneration of HK\$2,200,000 which is determined by reference to his duties and responsibilities with the Company and the prevailing market level of remuneration for executives of similar positions.

Mr. Lau is not connected with any director, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of Chapter 3 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Mr. Lau was granted share options for a total of 6,000,000 shares of the Company at a subscription price of HK\$0.388 per share. Save as disclosed herein, there are no other matters in respect of the appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Lau on his appointment to the Board.

(2) CHANGE OF ANNUAL REMUNERATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The Board of the Company further announces that in line with the annual remuneration of other member of the Audit Committee of the Company, the annual remuneration of Ms. Ho Chiu King, Pansy Catilina, the current independent non-executive director and audit committee member of the Company, has been revised from HK\$120,000 to HK\$150,000 which is determined by reference to her duties and responsibilities with the Company.

By order of the Board
Sing Tao News Corporation Limited
Ho Tsu Kwok Charles
Chairman

Hong Kong, 31 May 2005

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. LO Wing Hung (Chief Executive Officer), Mr. JIA Hongping, Mr. JIM Sui Hing, Mr. LAI Ting Yiu, Mrs. SY Wong Chor Fong, Mr. YANG Yiu Chong, Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing, Mr. LEE Cho Jat and Mr. TUNG Chee Chen.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.