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**SING TAO NEWS CORPORATION LIMITED**

**星島新聞集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 1105)**

**ANNOUNCEMENT  
DISCLOSURE PURSUANT TO RULES 13.13 AND 13.15  
OF THE LISTING RULES**

With reference to the interim report 2005 of the Company, the disclosure under Rules 13.13 to 13.22 of the Listing Rules was made for the advances and guarantees made by the Group to affiliated companies of the Company including the Advance, together in aggregate exceeded 8% of the market capitalisation as at 30 June 2005. As at 28 December 2005, the Advance has exceeded 8% of the Market Capitalisation and is thus required to be disclosed again under Rules 13.13 and 13.15 of the Listing Rules as an “advance to an entity”.

The announcement is made by the board of directors (the “Directors”) of Sing Tao News Corporation Limited (the “Company”) and its subsidiaries (the “Group”) in compliance with the disclosure requirements under Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

With reference to the interim report 2005 of the Company, the disclosure under Rules 13.13 to 13.22 of the Listing Rules was made for the advances and guarantees made by the Group to affiliated companies of the Company including the advance made to Greater China Media Services Limited (大華媒體服務有限責任公司) (“Greater China”) in the amount of HK\$48,200,000 (the “Advance”), together in aggregate exceeded 8% of the market capitalisation as at 30 June 2005. As at 28 December 2005, the market capitalisation of the Company amounting to approximately HK\$590,720,294 (the “Market Capitalisation”) based on the total number of 1,834,535,074 shares of the Company in issue on 28 December 2005 and the

average closing price of HK\$0.322 per share for the five business days immediately preceding the date of this announcement. Accordingly, the Advance has exceeded 8% of the Market Capitalisation as at 28 December 2005 and is thus required to be disclosed again under Rules 13.13 and 13.15 of the Listing Rules as an “advance to an entity”.

The Advance arose from the establishment of a Chinese-foreign equity joint venture, Greater China. Pursuant to the equity joint venture contract (in Chinese) entered into between Global China Media Services Limited (“GCMS”), an indirect wholly-owned subsidiary of the Company, and Da Di Distribution Centre (大地發行中心) (“Da Di”) dated 30 August 2002, GCMS has an obligation to provide an interest-free shareholder’s loan to Greater China, in which GCMS and Da Di are interested as to 49% and 51% respectively of its registered capital. GCMS has advanced an interest-free shareholder’s loan to Greater China in the amount of HK\$48,200,000 as at the date of this announcement. The Advance has no fixed terms of repayment.

By order of the Board  
**Sing Tao News Corporation Limited**  
**Ho Tsu Kwok Charles**  
*Chairman*

Hong Kong, 29 December 2005

*As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. LO Wing Hung (Chief Executive Officer), Mr. JIA Hongping, Mr. JIM Sui Hing, Mr. LAI Ting Yiu, Mr. LAU Chung Man, Louis, Mrs. SY Wong Chor Fong, Mr. YANG Yiu Chong, Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing, Mr. LEE Cho Jat and Mr. TUNG Chee Chen.*

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.