



SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 1105)

ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of the Stock Exchange.

The Board has noted the recent increases in the price and trading volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increases, except for the recent negotiations with an independent third party in relation to the tenancy agreement to be entered into for the lease of office premises by the Group and with a connected person of the Company who may be appointed as the agent of the Group in respect of the said proposed tenancy.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Sing Tao News Corporation Limited (the “Company”) has noted the recent increases in the price and trading volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increases.

The Board hereby confirms that, save for the recent negotiations with an independent third party in relation to the tenancy agreement to be entered into for the lease of office premises by the Company and its subsidiaries (the “Group”) and with a connected person (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) of the Company who may be appointed as the agent of the Group in respect of the said proposed tenancy, there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement except Mr. Timothy David DATTELS who could not be contacted at the time when this announcement is made.

By order of the Board
Sing Tao News Corporation Limited
Ho Tsu Kwok Charles
Chairman

Hong Kong, 20 January 2006

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. LO Wing Hung (Chief Executive Officer), Mr. JIA Hongping, Mr. JIM Sui Hing, Mr. LAI Ting Yiu, Mr. LAU Chung Man, Louis, Mrs. SY Wong Chor Fong, Mr. YANG Yiu Chong, Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing, Mr. LEE Cho Jat and Mr. TUNG Chee Chen.

** For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”