



## **SING TAO NEWS CORPORATION LIMITED**

**星島新聞集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 1105)**

### **RESULT OF THE ANNUAL GENERAL MEETING AND ADJUSTMENTS TO SHARE OPTIONS AND RETIREMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that all the resolutions proposed at the AGM have been duly passed by the Shareholders by way of show of hands.

The Board announces that the Shares Consolidation will become effective on 18 May 2006. Dealing in Consolidated Shares will commence on 18 May 2006 at 9:30 a.m.

Pursuant to the share option schemes of the Company, the relevant exercise prices applicable to all outstanding options granted by the Company under the share option schemes are required to be adjusted as a result of the Shares Consolidation. Adjustments to the share options are made in compliance with Chapter 17 of the Listing Rules and the Supplementary Guidance under Rule 17.03(13) of the Listing Rules and the note immediately after the rule issued by the Stock Exchange on 5 September 2005.

The Board further announces that Mr. Jim Sui Hing, an Executive Director of the Company, retired by rotation at the AGM pursuant to the bye-laws of the Company. He did not offer himself for re-election at the AGM and has therefore retired at the conclusion of the AGM.

### **RESULT OF THE ANNUAL GENERAL MEETING**

References are made to the announcement of Sing Tao News Corporation Limited (the “Company”) dated 18 April 2006 (the “Announcement”) and the circular of the Company dated 21 April 2006 (the “Circular”) relating to the proposal for consolidation of shares. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

The Board is pleased to announce that the resolution to approve the consolidation of every two Shares into one share of HK\$0.2 each in the share capital of the Company was duly passed by the Shareholders by way of show of hands at the AGM. Accordingly, the Shares Consolidation will become effective on 18 May 2006. Dealing in Consolidated Shares will commence on 18 May 2006 at 9:30 a.m. New share certificates for the Consolidated Shares will be green in colour in order to distinguish them from the share certificates for the Shares which are beige in colour.

## **ADJUSTMENTS TO SHARE OPTIONS**

Pursuant to the share option schemes of the Company, the relevant exercise prices applicable to all outstanding options granted by the Company under the share option schemes are required to be adjusted as a result of the Shares Consolidation. Adjustments to the share options are made in compliance with Chapter 17 of the Listing Rules and the Supplementary Guidance under Rule 17.03(13) of the Listing Rules and the note immediately after the rule issued by the Stock Exchange on 5 September 2005 (the “Guidance”).

As at the Latest Practicable Date, the Company had a total of 109,797,000 share options outstanding under the share option schemes, with exercise prices ranging from HK\$0.2820 to HK\$0.9184 per Share. As a result of the Shares Consolidation, the total number of share options outstanding will be adjusted to 54,898,500 and the relevant exercise prices, in each case, be increased by the same two-fold factor as the Shares Consolidation, and accordingly, be adjusted ranging from HK\$0.5640 to HK\$1.8368 per Consolidated Share. Such adjustments have been confirmed by the Company’s auditors as correct and that the adjustments satisfy the requirements of the Listing Rules and the Guidance.

## **RETIREMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Jim Sui Hing, an Executive Director of the Company, retired by rotation at the AGM pursuant to the bye-laws of the Company. He did not offer himself for re-election at the AGM and has therefore retired at the conclusion of the AGM.

Mr. Jim confirmed that there is no disagreement with the Board and that there are no matters relating to his retirement that need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to thank Mr. Jim for his valuable contribution to the Company during his tenure of office.

By Order of the Board  
**Sing Tao News Corporation Limited**  
**Ho Tsu Kwok, Charles**  
*Chairman*

Hong Kong, 17 May 2006

*After the retirement of Mr. Jim, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. LO Wing Hung (Chief Executive Officer), Ms. Judy INN, Mr. JIA Hongping, Mr. LAI Ting Yiu, Mr. LAU Chung Man, Louis, Mrs. SY WONG Chor Fong, Mr. YANG Yiu Chong, Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing, Mr. LEE Cho Jat and Mr. TUNG Chee Chen.*

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.