



SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 1105)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules of Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

BACKGROUND — SECURED LOAN

In the announcement made by Sing Tao News Corporation Limited (“Company”) on 28 April 2005, the Company announced that Global China Information Services Limited (“GCISL”), a wholly-owned subsidiary of the Company, has entered into a framework agreement (“Agreement”) with Shandong Sanlian Electronics and Information Co., Ltd. (“Sanlian Electronics”) and Sanlian Group Corporation (“Sanlian Group”). Pursuant to the Agreement, in consideration of Sanlian Electronics waiving an amount of RMB87,600,000 due by GCISL to Sanlian Electronics, a secured loan in the amount of RMB60,000,000 (“Loan”) was made to Sanlian Group by GCISL for a term of one year. Based on the best knowledge of and information available to the Company, the recoverability of the Loan was uncertain and GCISL has made a full provision against the Loan as detailed in the annual report of the Company for the year ended 31 December 2005.

IMPACT OF PARTIAL REPAYMENT OF THE LOAN

On 9 June 2006, the Company has received from Sanlian Group a partial repayment of the Loan in the sum of RMB30,000,000. Accordingly, the provision made against the Loan can be partially reversed, and such reversion has a positive impact on the result of the Group for the year ending 31 December 2006.

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By Order of the Board
Sing Tao News Corporation Limited
Ho Tsu Kwok, Charles
Chairman

Hong Kong, 9 June 2006

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. LO Wing Hung (Chief Executive Officer), Ms. Judy INN, Mr. JIA Hongping, Mr. LAI Ting Yiu, Mr. LAU Chung Man, Louis, Mrs. SY WONG Chor Fong, Mr. YANG Yiu Chong, Ronald Jeffrey; (2) non-executive director: Mr. LEUNG Chun Ying and (3) independent non-executive directors: Mr. Timothy David DATTELS, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing, Mr. LEE Cho Jat and Mr. TUNG Chee Chen.

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.