

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

CHANGE IN EXECUTIVE DIRECTORS

RESIGNATION OF EXECUTIVE DIRECTORS

The Board announces that after considering the large size of the Board and the Listing Rules, for better operating efficiency of the Board and to comply with Rule 3.10A of the Listing Rules which requires INED to Executive and Non-Executive Director ratio to be at least one-third, Ms. Judy Inn, Mr. Lai Ting Yiu and Mr. Yang Yiu Chong, Ronald Jeffrey have voluntarily resigned as Executive Directors of the Company with effect from 19 September 2013 but remain in all other positions of the Group. Each of Ms. Inn, Mr. Lai and Mr. Yang has confirmed that he/she has no disagreement with the Board and there are no matters in relation to his/her resignation that need to be brought to the attention of the Shareholders. Following the resignations of the three Executive Directors, the Board will consist of ten directors including five executive directors, a non-executive director and four INEDs and will then be able to comply with the one-third requirement of Rule 3.10A of the Listing Rules.

The Board would like to take this opportunity to thank Ms. Inn, Mr. Lai and Mr. Yang for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Siu Sai Wo who has been appointed to be the new Chief Executive Officer of the Company with effect from 1 October 2013, has been appointed as an Executive Director of the Company with effect from 19 September 2013.

** For identification purpose only*

Mr. Siu Sai Wo, aged 51, obtained a Bachelor of Journalism and Communication degree from The Chinese University of Hong Kong in 1985. He has been with the Group for more than 14 years and is currently the Chief Editor and Chief Executive Officer of Sing Tao Daily and Headline Daily. He joined the Group as the Executive Chief Editor of Sing Tao Daily in 1999. Prior to joining the Group, he held various senior positions at a number of leading Chinese newspaper companies in Hong Kong. He has worked in the print media industry for 28 years. Mr. Siu is active in joining social services. He is currently a member of the Personal Data (Privacy) Advisory Committee and the Sub-committee on Promotion & Publicity of Volunteer Service of the Social Welfare Department of The Government of Hong Kong.

Mr. Siu does not have any directorship held in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas. He does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Siu beneficially owns 3,500,000 Shares, representing approximately 0.41% of the issued share capital of the Company. Mr. Siu was granted share options for a total of 4,372,500 Shares at a subscription price of HK\$0.77 per Share. Save as disclosed above, Mr. Siu does not have any interests in the Shares within the meaning of Part XV of the SFO.

Mr. Siu has entered into a service contract with the Group which is continuous unless terminated by not less than three months' notice in writing served by either party and is subject to retirement and re-election by rotation at the annual general meeting of the Company in accordance with the Company's bye-laws. He is entitled to a director's emolument of approximately HK\$6,487,320 per annum, which is determined having regard to his duties in the Group and the industry and market conditions.

Save as disclosed herein, Mr. Siu does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules. There are no other matters in relation to the appointment of Mr. Siu that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Siu on his appointment to the Board.

DEFINITIONS

In this announcement, unless otherwise defined, terms used herein shall have the following meanings:

“Board”	the board of Directors
“Company”	Sing Tao News Corporation Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“INED(s)”	the independent non-executive director(s) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.2 each in the capital of the Company
“Shareholders”	holders of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Sing Tao News Corporation Limited
HO Tsu Kwok, Charles
Chairman

Hong Kong, 19 September 2013

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. LO Wing Hung (Chief Executive Officer), Mr. JIA Hongping, Mr. LAU Chung Man, Louis, Mr. SIU Sai Wo and Mrs. SY WONG Chor Fong; (2) non-executive director: Mr. HO Kent Ching Tak; and (3) independent non-executive directors: Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing, Mr. LEE Cho Jat and Ms. Judy LEISSNER.