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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors of Sing Tao News Corporation Limited (“**Company**”) announces that on 4 May 2015, the Company offered to grant a total of 38,630,000 share options to subscribe for ordinary shares of HK\$0.2 each (“**Shares**”) in the capital of the Company under the share option scheme adopted by the Company on 23 May 2012 to certain eligible employees (“**Grantees**”), subject to acceptance of the Grantees. Details of such grant are set out below:

Date of grant	: 4 May 2015
Number of share options granted	: 38,630,000
Exercise price of share options granted	: HK\$1.16 per share
Closing price of the Shares on the date of grant	: HK\$1.16 per share
Validity period of the share options	: 10 years commencing from 4 May 2015 and expiring on 3 May 2025

** For identification purpose only*

Among the 38,630,000 share options granted, 11,330,000 share options were granted to the directors, chief executive and substantial shareholder of the Company, and their respective associates (as defined under the Listing Rules), details of which are as follows:

<u>Name</u>	<u>Position held with the Company or its subsidiaries</u>	<u>Number of share options granted</u>
Ho Tsu Kwok, Charles (“ Mr. Ho ”)	Chairman, Executive Director and substantial shareholder	830,000
Siu Sai Wo (“ Mr. Siu ”)	Chief Executive Officer and Executive Director	4,000,000
Ho Kent Ching Tak	Executive Director, son of Mr. Ho	2,000,000
Jia Hongping	Executive Director	2,000,000
Lau Chung Man, Louis	Executive Director	2,000,000
Sy Kin Lun	Director of Sing Tao Daily Overseas & General Manager of GC Media Teamwork, son of Mrs. Sy Wong Chor Fong (Executive Director)	500,000
Total		<u>11,330,000</u>

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of share options to each of the above directors, chief executive and substantial shareholder of the Company, and their respective associates has been approved by the Remuneration Committee of the Company (“RC”) (comprising the independent non-executive directors of the Company as Mr. Siu who is a member of the RC and one of the Grantees has abstained from voting at the RC meeting). Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates.

By Order of the Board
Sing Tao News Corporation Limited
IP Ka Yee
Company Secretary

Hong Kong, 4 May 2015

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. SIU Sai Wo (Chief Executive Officer), Mr. HO Kent Ching Tak, Mr. JIA Hongping, Mr. LAU Chung Man, Louis, Mr. LO Wing Hung and Mrs. SY WONG Chor Fong; and (2) independent non-executive directors: Ms. Judy CHAN, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing and Mr. LEE Cho Jat.