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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors of Sing Tao News Corporation Limited (“**Company**”) announces that on 13 January 2017, the Company granted a total of 45,150,000 share options to subscribe for ordinary shares of HK\$0.2 each (“**Shares**”) in the capital of the Company under the share option scheme adopted by the Company on 23 May 2012 to certain eligible employees (“**Grantees**”), subject to acceptance of the Grantees. Details of such grant are set out below:

Date of grant	: 13 January 2017
Number of share options granted	: 45,150,000
Exercise price of share options granted	: HK\$1.01 per share
Closing price of the Shares on the date of grant	: HK\$1.01 per share
Validity period of the share options	: 10 years commencing from 13 January 2017 and expiring on 12 January 2027

** For identification purpose only*

Among the 45,150,000 share options granted, 20,300,000 share options were granted to the directors, chief executive and substantial shareholder of the Company, details of which are as follows:

<u>Name</u>	<u>Position held with the Company</u>	<u>Number of share options granted</u>
Ho Tsu Kwok, Charles	Chairman, Executive Director and substantial shareholder	3,400,000
Siu Sai Wo	Chief Executive Officer and Executive Director	4,900,000
Ho Kent Ching Tak	Executive Director	4,000,000
Jia Hongping	Executive Director	2,500,000
Lau Chung Man, Louis	Chief Financial Officer and Executive Director	4,000,000
Lo Wing Hung	Executive Director	1,500,000
Total		<u>20,300,000</u>

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of share options to each of the above directors, chief executive and substantial shareholder of the Company, has been approved by the independent non-executive directors of the Company. Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Sing Tao News Corporation Limited
Siu Sai Wo
Chief Executive Officer

Hong Kong, 13 January 2017

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. HO Tsu Kwok, Charles (Chairman), Mr. SIU Sai Wo (Chief Executive Officer), Mr. HO Kent Ching Tak, Mr. JIA Hongping, Mr. LAU Chung Man, Louis and Mr. LO Wing Hung; and (2) independent non-executive directors: Ms. JUDY CHAN, Ms. HO Chiu King, Pansy Catilina, Mr. KING Richard Yun Zing and Mr. LEE Cho Jat.