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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 1105)

**REMUNERATION OF NEW DIRECTORS AND
APPOINTMENT OF CHIEF FINANCIAL OFFICER AND
CHIEF OPERATING OFFICER**

Reference is made to the announcements dated 3 June 2021 and 4 June 2021 (collectively, the “**Announcements**”) and the supplemental circular dated 15 June 2021 (the “**Supplemental Circular**”) issued by Sing Tao News Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Supplemental Circular. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce further information relating to the remuneration of the New Directors as well as other key positions of the Company.

REMUNERATION OF NEW DIRECTORS

The Company has entered into an employment agreement with each of the new executive Directors and a letter of appointment with each of the new independent non-executive Directors on 10 June 2021. The emoluments of the New Directors were determined with reference to their duties and responsibilities, the prevailing market conditions and the remuneration policies of the Company.

Mr. KWOK Ying Shing (“**Mr. Kwok**”), an executive Director and the chairman of the Board, has entered into an employment agreement with the Company which is continuous unless terminated by not less than three months’ notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company’s bye-laws. Mr. Kwok is entitled to a director’s emolument of HK\$1 per month.

Ms. KWOK Hiu Ting (“**Ms. Kwok**”), an executive Director and the vice-chairman of the Board, has entered into an employment agreement with the Company which is continuous unless terminated by not less than three months’ notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company’s bye-laws. Ms. Kwok is entitled to a director’s emolument of HK\$1,500,000 per annum.

Mr. ZHENG Wei (“**Mr. Zheng**”), an executive Director, has entered into an employment agreement with the Company which is continuous unless terminated by not less than three months’ notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company’s bye-laws. Mr. Zheng is entitled to a director’s emolument with other allowances totaling of HK\$1,836,000 per annum.

Mr. WU Ting Yuk, Anthony (“**Mr. Wu**”), an independent non-executive Director, has entered into a letter of appointment with the Company for a term of two years commencing from 3 June 2021 with renewal option for a further term of two years thereafter by agreement, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s bye-laws. Mr. Wu is entitled to receive a director’s emolument of HK\$200,000 per annum.

Mr. CHOI Karson Ka Tsan (“**Mr. Choi**”), an independent non-executive Director, has entered into a letter of appointment with the Company for a term of two years commencing from 3 June 2021 with renewal option for a further term of two years thereafter by agreement, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s bye-laws. Mr. Choi is entitled to receive a director’s emolument of HK\$200,000 per annum.

Ms. HAN Yonghong (“**Ms. Han**”), an independent non-executive Director, has entered into a letter of appointment with the Company for a term of two years commencing from 3 June 2021 with renewal option for a further term of two years thereafter by agreement, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s bye-laws. Ms. Han is entitled to receive a director’s emolument of HK\$200,000 per annum.

The New Directors will hold their office until the forthcoming annual general meeting of the Company (“**2021 AGM**”) and will retire at the 2021 AGM, but will be eligible for re-election in accordance with the Company’s bye-laws. For details, please refer to the Supplemental Circular.

APPOINTMENT OF THE CHIEF FINANCIAL OFFICER OF THE COMPANY

The Board announces that Mr. Zheng, an executive Director, has been appointed as the chief financial officer of the Company with effect from 4 June 2021. Regarding the biographical details of Mr. Zheng, please refer to the disclosures set out in the Announcements.

APPOINTMENT OF THE CHIEF OPERATING OFFICER OF THE COMPANY

The Board also announces that Mr. CAI Jin (“**Mr. Cai**”) has been appointed as the chief operating officer of the Company with effect from 4 June 2021. Biographical details of Mr. Cai are set out below:

Mr. Cai, aged 34, holds a bachelor’s degree in Business Administration in Accounting and Finance from the University of Hong Kong, a master’s degree in Arts in International Journalism Studies from the Hong Kong Baptist University and a doctorate degree in Business Administration from the Hong Kong Polytechnic University. Mr. Cai previously took up key roles in several listed companies in Hong Kong. He has over 12 years’ experience in media and finance.

By Order of the Board
Sing Tao News Corporation Limited
Kwok Ying Shing
Chairman

Hong Kong, 15 June 2021

As at the date of this announcement, the Board comprises (1) executive Directors: Mr. KWOK Ying Shing (Chairman), Ms. KWOK Hiu Ting (Vice-chairman), Mr. SIU Sai Wo (Chief Executive Officer) and Mr. ZHENG Wei; and (2) independent non-executive Directors: Mr. WU Ting Yuk, Anthony, Mr. CHOI Karson Ka Tsan and Ms. HAN Yonghong.

* *For identification purpose only*