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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

**(1) CHANGE OF EXECUTIVE DIRECTOR;
(2) CHANGE OF CHIEF EXECUTIVE OFFICER; AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE UNDER
THE LISTING RULES
AND
THE COMPANIES ORDINANCE**

The Board announces the following changes which will take effect from 2 October 2021:

1. Mr. SIU Sai Wo will resign as an executive Director, the chief executive officer and the Authorised Representative under the Listing Rules and the Companies Ordinance of the Company;
2. Ms. KWOK Hiu Ting, in addition to her current role as an executive Director and the vice-chairman of the Board, will be appointed as the co-chief executive officer and the Authorised Representative under the Listing Rules and the Companies Ordinance of the Company; and
3. Mr. CAI Jin will resign as the chief operating officer and will be appointed as an executive Director, the co-chief executive officer and the Authorised Representative under the Listing Rules and the Companies Ordinance of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES AND THE COMPANIES ORDINANCE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sing Tao News Corporation Limited (the “**Company**”) announces that Mr. SIU Sai Wo (“**Mr. Siu**”) will resign as an executive Director and the chief executive officer of the Company with effect from 2 October 2021 to devote more time on his personal endeavors.

Following the resignation of Mr. Siu, he will also cease to act as an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative for accepting service of process and notices on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative under the Listing Rules and the Companies Ordinance**”).

Mr. Siu has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR, CO-CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that Ms. KWOK Hiu Ting (“**Ms. Kwok**”), who is a current executive Director and the vice-chairman of the Board, will be appointed as the co-chief executive officer and the Authorised Representative under the Listing Rules and the Companies Ordinance of the Company with effect from 2 October 2021. Ms. Kwok’s biographical details has been disclosed in the circular of the Company dated 15 June 2021. Her remuneration in relation to the roles as an executive Director and the vice-chairman of the Board has been disclosed in the announcement of the Company dated 15 June 2021. Her remuneration remains unchanged for her additional roles.

The Board further announces that Mr. CAI Jin (“**Mr. Cai**”) will resign as the chief operating officer of the Company with effect from 2 October 2021. Mr. Cai has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange. Mr. Cai will be appointed as an executive Director, the co-chief executive officer and the Authorised Representative under the Listing Rules and the Companies Ordinance of the Company with effect from 2 October 2021. The biographical details of Mr. Cai are as follows:

Mr. Cai, aged 34, holds a bachelor’s degree in Business Administration in Accounting and Finance from the University of Hong Kong, a master’s degree in Arts in International Journalism Studies from the Hong Kong Baptist University and a doctorate degree in Business Administration from the Hong Kong Polytechnic University. Mr. Cai previously took up key roles in several listed companies in Hong Kong with over 12 years’ experience in media and finance. Mr. Cai is an adjunct professor at the School of Accounting and Finance of the Hong Kong Polytechnic University, a member of Advisory Committee of the School of Communication and Film of the Hong Kong Baptist University and the advisor of International Business School of Zhejiang University. He is also the committee member of Newspaper Society of Hong Kong, a member of the Institute of Certified Management Accountants Australia and a fellow member of the Institute of Public Accountants Australia. He is a director of various subsidiaries of the Company.

Save as disclosed above, Mr. Cai has not held any directorship in any other listed public companies in the three years preceding the date of this announcement. Mr. Cai does not have any other relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Cai does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Cai has entered into an employment agreement with the Company which is continuous unless terminated by not less than three months' notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company's bye-laws. Mr. Cai is entitled to a director's emolument with other allowances in the amount of HK\$1,596,000 per annum, which is determined having regard to his duties in the Company and the industry and market conditions.

Mr. Cai will hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election in accordance with the Company's bye-laws.

Save as disclosed herein, Mr. Cai does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange. There are no other matters in relation to the appointment of Mr. Cai that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Siu for his valuable contribution during his tenure of office in the Company and extend its warmest welcome to Ms. Kwok on her new roles and Mr. Cai on his new appointment.

By Order of the Board
Sing Tao News Corporation Limited
Kwok Ying Shing
Chairman

Hong Kong, 23 September 2021

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. KWOK Ying Shing (Chairman), Ms. KWOK Hiu Ting (Vice-chairman), Mr. SIU Sai Wo (Chief Executive Officer) and Mr. ZHENG Wei (Chief Financial Officer); and (2) independent non-executive directors: Mr. WU Ting Yuk, Anthony, Mr. CHOI Karson Ka Tsan and Ms. HAN Yonghong.

** For identification purpose only*