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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

CHANGE OF AUDITOR

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Sing Tao News Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited that Messrs. Ernst & Young (“**EY**”) had resigned as the auditor of the Company with effect from 20 December 2021.

EY stated in its letter of resignation to the Company (the “**Resignation Letter**”) that the Company and EY could not reach an agreement on the audit fee for the financial year ending 31 December 2021, they decided to tender their resignation as the auditor of the Company with effect from 20 December 2021. EY, in the Resignation Letter, confirmed that there are no circumstances surrounding the resignation of auditor of which EY believes the Company should be aware of and there are no matters that need to be brought to the attention of the holders of securities or creditors of the Company.

The audit committee of the Board (the “**Audit Committee**”) noticed that EY had informed their decision to resign due to the reason as stated in the Resignation Letter. Based on the enquiry with EY, the Audit Committee and the Board confirmed that there is no disagreement or outstanding matter between EY and the Company, and there is no other matter in respect of the resignation of EY as the auditor of the Company that needs to be brought to the attention of the shareholders of the Company.

The Audit Committee has considered the background and suitability of Baker Tilly Hong Kong Limited (“**Baker Tilly**”), including their qualifications, industry experience, manpower and service capabilities, in the selection of Baker Tilly as the proposed new auditor of the Company. The Audit Committee also took into other consideration factors such as the fee proposal as well as the size and complexity of the Group in making its recommendation to the Board on the proposed appointment. Based on the aforesaid factors, the Audit Committee is of the opinion that Baker Tilly is suited to meeting the existing needs and audit requirements of the Group and the appointment of Baker Tilly as new auditor will not compromise the standard and effectiveness of the audit of the Group.

The Board further announces that, with recommendation by the Audit Committee, Baker Tilly has been appointed as the new auditor of the Company with effect from 20 December 2021 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the Companies Act of Bermuda and the Bye-laws of the Company, the Board has the power to fill the vacancy in the office of auditor and the appointment of Baker Tilly will be ratified in the next annual general meeting.

The Board would like to express its sincere gratitude to EY for its professional and quality services rendered to the Company in the past years and welcome Baker Tilly on its appointment as the auditor of the Company.

By Order of the Board
Sing Tao News Corporation Limited
Kwok Ying Shing
Chairman

Hong Kong, 21 December 2021

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. KWOK Ying Shing (Chairman), Ms. KWOK Hiu Ting (Vice-chairman and Co-Chief Executive Officer), Mr. CAI Jin (Co-Chief Executive Officer) and Mr. ZHENG Wei (Chief Financial Officer); and (2) independent non-executive directors: Mr. WU Ting Yuk, Anthony, Mr. CHOI Karson Ka Tsan and Ms. HAN Yonghong.

** For identification purpose only*