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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

PROFIT WARNING

This announcement is made by Sing Tao News Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, it is anticipated that the Group will record a loss attributable to the Shareholders of approximately HK\$110 million for the six months ended 30 June 2022 (the “**Period**”) as compared to the loss attributable to the Shareholders of approximately HK\$63 million for the corresponding period in 2021. The related loss is mainly attributable to the reduction in newspaper advertising income primarily due to the fifth wave of COVID-19 in Hong Kong, the increase in investment spending on new business developments, the newsprint price and printing expenses during the corresponding period in 2022.

As the Company is still in the process of finalising the Group’s interim results for the Period, the information contained in this announcement is a preliminary assessment by the management of the Company based on the management accounts of the Group and the information currently available. This preliminary assessment is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. As such, the final results for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the Period which will be published in late August 2022.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sing Tao News Corporation Limited
Cai Jin
Co-Chief Executive Officer

Hong Kong, 5 August 2022

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. KWOK Ying Shing (Co-Chairman), Mr. CHOI Karson Ka Tsan (Co-Chairman), Ms. KWOK Hiu Ting (Vice-chairman and Co-Chief Executive Officer), Mr. CAI Jin (Co-Chief Executive Officer) and Mr. ZHENG Wei (Chief Financial Officer); and (2) independent non-executive directors: Mr. WU Ting Yuk, Anthony, Ms. HAN Yonghong and Mr. FAN Chun Wah Andrew.

** For identification purpose only*