

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of Sing Tao News Corporation Limited dated 22 September 2022. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

On 24 February 2023 (Canada time), the parties to the Agreement agreed that the Agreement be amended as follows:

- (1) The consideration of the Disposal be revised to CA\$6,738,672;
- (2) The extension of the closing date to 20 June 2023; and
- (3) The Purchaser shall pay an additional deposit of CA\$100,000.

The revised consideration represents approximately a 6% reduction in the consideration for the Disposal. It was determined after considering the drop in property prices in the vicinity under the prolonged rising interest rate environment since the date of the Agreement.

Except for the amendments set out above, the principal terms of the Agreement remain unchanged.

The Directors consider that the terms of the Agreement (as amended) are normal commercial terms, fair and reasonable and the Disposal is in the interests of the Company and its shareholders as a whole.

By Order of the Board
Sing Tao News Corporation Limited
Kwok Ying Shing
Co-Chairman

Hong Kong, 1 March 2023

As at the date of this announcement, the Board members comprise: (1) executive Directors: Mr. KWOK Ying Shing (Co-Chairman), Mr. CHOI Karson Ka Tsan (Co-Chairman), Ms. KWOK Hiu Ting (Vice-chairman and Co-Chief Executive Officer) and Mr. CAI Jin (Co-Chief Executive Officer); and (2) independent non-executive Directors: Mr. WU Ting Yuk, Anthony, Ms. HAN Yonghong and Mr. FAN Chun Wah Andrew.

** For identification purpose only*